



FLAGSHIP REPORT

Born Into Monetization: How Your Identity and Contracts Are Securitized Without Your Knowledge

A Public Transparency Report by the Consumer Protection Political Action Committee

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1. Introduction

Most Americans believe their financial life is simple:

You work.

You earn.

You pay bills.

You sign contracts.

You pay taxes.

But behind every one of those actions is an enormous financial machine—one so hidden and so complex that even lawyers, bankers, and regulators barely understand it.

This machine is securitization.

It turns your identity, your labor, your bills, your debt, your phone contract, your car note, your utilities, your medical records, and even your *existence* into financial instruments that generate wealth for corporations and the government—without your consent and without your knowledge.

This report exposes that system.

2. What Securitization Actually Is

In simple terms:

Securitization is the process of turning something into a money-making asset that can be sold or pledged to investors.

Traditionally, securitization involved mortgages.

Today?

Everything is securitized:

- Phone bills
- Power bills
- Car loans
- Student loans
- Medical debt
- Tax debt
- Child support
- Data
- Identity records
- Employment contracts
- Government benefits

If you sign it, owe it, generate it, or are connected to it, it can be securitized.

3. The Hidden Financial System Behind Everyday Life

Every contract you sign instantly produces two things:

1. A financial obligation (your bill, debt, or agreement)
2. A financial asset (a future receivable the company can sell or borrow against)

That asset is immediately used in:

- credit facilities
- internal securitization programs
- participation structures
- warehouse lending
- revenue-backed financing
- bond offerings
- investor-backed contracts

Most companies make more money from securitizing your contract than from the contract itself.

4. ASC 860: The Rule That Lets Corporations Get Paid Twice

ASC 860 (Accounting Standards Codification 860) is the U.S. accounting rule that governs how companies can transfer, sell, pledge, or fractionalize

financial assets.

In short:

ASC 860 allows companies to treat your contract like an investment product.

Under ASC 860:

- a contract can be sold without telling the customer
- a receivable can be pledged as collateral
- a corporation can get paid upfront by investors
- the company can still collect money from you
- the risk can be transferred to someone else
- the company can derecognize the asset while still profiting from it

It's a legalized, institutionalized form of double-dipping.

Companies call it "structured finance."

Consumers call it being left in the dark.

5. How Your Identity Is Monetized From Birth

Before you take your first step, your data becomes an asset.

At birth:

- A birth certificate is issued
- A Social Security Number is assigned
- A financial account is created at the SSA
- Your identity is entered into federal databases
- Those records are linked to Treasury systems
- Your lifelong earnings are projected
- Your future taxes are projected
- Your future healthcare usage is projected

Government agencies then:

- use those projections to secure federal credit
- bundle millions of identities into statistical assets
- secure federal loans based on population data
- treat citizens as government-backed revenue streams

Your identity, in practice, functions like a federal asset class.

6. The Contract Economy: How Every Agreement Creates an Asset

Every time you sign your name:

- cellphone contract
- utility agreement
- auto loan
- credit card application
- rent agreement
- medical treatment
- federal or state benefit application

you create a financial instrument.

You are the labor.

Your signature is the authorization.

The company is the beneficiary.

You never receive:

- disclosure of securitization
- revenue sharing
- dividends
- accounting statements
- investor disclosures
- a breakdown of how your contract was monetized

Corporations do.

7. Corporate Case Studies

AT&T

AT&T admits in its SEC filings that it:

- transfers receivables
- uses participation interests
- engages in structured finance
- uses non-recourse factoring
- securitizes revenue streams
- offloads billing receivables into financial vehicles

Yet consumers are never told their phone bills are part of financial trades.

Amazon

Amazon's disclosures show:

- AWS long-term contracts are pledged in financing
- marketplace seller fees are modeled as securitized revenue streams
- receivables are transferred
- inventory and vendor programs function like securitization
- ASC 860 rules are triggered
- financial obligations are sold or pledged without consumer knowledge

Every purchase generates a receivable that can be monetized.

Auto Lenders (Exeter, Westlake, Santander)

Auto lenders frequently:

- sell your loan
- transfer the receivable

- package loans into asset-backed securities
- get paid upfront
- continue to collect from you
- claim “ownership” even after the asset is sold

Thousands lose cars to lenders who already got paid by investors.

NV Energy

NV Energy uses:

- deferred energy accounts
- regulatory assets
- securitization-style accounting
- future ratepayer revenue as collateral

This means your future payments are pledged before you even make them.

Mortgage Servicers (Wells Fargo, Ocwen, BOA)

Mortgage servicers:

- sold loans without telling borrowers
- created MBS trusts
- transferred risk to investors
- collected servicing fees
- foreclosed while already compensated
- committed fraud at national scale

This is the foundation of the 2008 collapse.

8. Government Case Studies

Social Security Administration (SSA)

SSA creates:

- lifetime earnings accounts
- actuarial predictions
- financial obligations
- trust fund flows
- federal credit instruments backed by worker contributions

Workers are never told how their identity is monetized.

Internal Revenue Service (IRS)

IRS systems treat tax liabilities as:

- receivables
- financial assets
- future revenue instruments

Your debt becomes federal collateral.

Centers for Medicare & Medicaid Services (CMS)

CMS runs:

- actuarial accounts
- population-based financial models
- identity-linked risk pools
- benefit-linked financial obligations

Your body becomes part of a financial projection.

9. Impact on Consumers

Consumers experience:

- higher bills
- false balances
- inaccurate debt reporting
- duplicate payments
- wrongful collections
- hidden financial risk
- foreclosure
- repossession
- credit score harm
- loss of identity control
- no share of the wealth they generate

You are the asset.

Your signature funds the system.

But you get none of the profit.

10. How Indigenous Identity Was Monetized and Erased

Indigenous people were the original creditors of this land.

Their identities, land, and sovereignty were monetized through:

- stolen land patents
- forced reclassification
- fraudulent census labels
- denial of tribal sovereignty
- trust mismanagement
- mineral extraction without payment
- population-based federal revenue

Tribal identities were re-labeled as:

- “colored”
- “mulatto”
- “freedmen”
- “negro”

So, the federal government could control land and revenue streams.

This was securitization in its earliest American form.

11. What Congress Doesn't Tell You

Congress never discloses that:

- every contract is monetized
- every citizen is a revenue stream
- every debt is an asset
- every signature creates value
- every identity supports federal credit
- national debt calculations depend on population data
- corporate accounting allows double-dipping

You were born into a system you never consented to.

12. What Needs to Change

Transparency.

Disclosure.

Consent.

Fair accounting.

Respect for identity.

Restoration for Indigenous people.

Elimination of double-dipping.

Ending hidden securitization.

Public access to financial records.

Consumer protection in every contract.

13. PAC Transparency Reform Demands

The Consumer Protection PAC demands:

1. Mandatory Disclosure of Securitization for all consumer contracts.
2. Ban on post-transfer collections unless consumer's consent.
3. Public access to accounting involving identity-linked government accounts.
4. Full audit of SSA, IRS, CMS actuarial models.
5. Restoration of Indigenous land and trust assets.
6. National Transparency in Securitization Act.
7. Consumer right to revenue-sharing when their contracts are sold.
8. Ban on deceptive accounting practices under ASC 860.

14. Conclusion

Every American deserves to know the truth:

Your identity, your signature, your labor, and your contracts have been monetized without your consent.

This report is the first step toward transparency, restitution, and structural reform.

The Consumer Protection PAC will lead that movement.

